Explanation of variances and forms										
Explanation of variances – pro forma										
Name of smaller authority: Pettaugh Parish Council										
County area (local councils and parish meetings only): Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted	boxes									
Next, please provide full explanations, including numerical values boxes where relevant: • variances of more than 15% between totals for individual boxes (exc • a breakdown of approved reserves on the next tab if the total reserver rates & levies value (Box 2).	s, for the follow	less than £200	0);							
	31.3.2019	31 3 2020	Variance	Variance				Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	wantance %				Requireu:		
	~	~	~	70						
1 Balances Brought Forward	3,437	4,108							Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,750	2,625	875	5 50.00%	0	1	1	YES		Precept increased by £875 in order cover costs of a paid Parish Clerk (previously Mrs Marlow had very kindly undertaken the role on a voluntary basis).
3 Total Other Receipts	2	2	0	0.00%	0	0	0	NO		
4 Staff Costs	0	857	857	7	0	1				Staff costs increased by £857 due to salary and income tax payable on Parish Clerk 1.4.19 - 6.9.19
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO		
6 All Other Payments	1,081	1,266	185	5 17.11%	0	0	1	YES	Explanation not required, difference less than £200	
7 Balances Carried Forward	4,108	4,612							VARIANCE EXPLANATION NOT REQUIRED	
								NO		
8 Total Cash and Short Term Investments	4,108	4,612							VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	S 4,610	4,693	83	3 1.80%	0	0	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		
Rounding errors of up to £2 are tole	rable									
Variances of £200 or less are tolerab	ple									
BOX 10 VARIANCE EXPLANATION N		D IF CHANG	E CAN BE	EXPLAINED	BY BOX 5	(CAPITAL P	PLUS INTER	REST PAYME	NT)	

Explanation for 'high' reserves												
(Please co	mplete the											
Box 7 is m	ore than tv	vice Box 2	because t	he authorit	y held the f							
			£	£	£							
Earmarke	d reserves	•										
	Reserve 1											
	Reserve 2											
	Reserve 3											
	Reserve 4											
	Reserve 5											
	Reserve 6											
	Reserve 7											
				0)							
General reserve												
				C								
Total rese	rves (must		0									